

18 January 2007

ALSTOM's first nine months 2006/07 orders and sales:

orders +34%, sales +10%

STRONG GROWTH SUPPORTED BY SOLID COMMERCIAL ACTIVITY

Between 1 April and 31 December 2006, ALSTOM booked orders of €14.3 billion, an increase of 34% versus the first nine months of fiscal year 2005/06 on a comparable basis. For the same period, sales at €10.0 billion were up 10% on a comparable basis.

With orders at a high level (€4.7 billion), the third quarter of fiscal year 2006/07 confirms the positive trend of the first half of the year. Power Turbo-Systems / Power Environment recorded a very strong performance, with notably the booking of some large coal and gas turnkey contracts. The level of orders registered during the third quarter in Power Service was sound. Transport's orders during this third quarter were relatively low as some large awarded projects have not yet been booked.

Sales for the third quarter of fiscal year 2006/07 were up 15% compared with the same period of the previous year. Sales in Power Turbo-Systems / Power Environment and in Power Service were strong, while turnover in Transport is ramping up as anticipated .

The total backlog, now at €31 billion, represents around 28 months of sales.

" After a very strong order intake in the first half of FY2006/07, the commercial performance of this third quarter continues to be healthy, with a record activity for Power Turbo-Systems / Power Environment. Sales are increasing in all Sectors and the book-to-bill ratio at 1.4 gives visibility on future turnover. Following this positive third quarter, we confirm that sales for the full year 2006/07 should grow by more than 10%, on a comparable basis, from the level of last year", said Patrick Kron, Chairman & Chief Executive Officer of ALSTOM.

Comparable figures in € million	2005/06				2006/07			FY 05/06	FY 06/07	Var.
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	9 months	9 months	
Orders received	3,559	3,055	4,092	3,486	4,694	4,970	4,684	10,706	14,348	34%
Sales	3,085	3,012	2,981	3,374	3,189	3,419	3,420	9,078	10,028	10%

SECTOR REVIEW

Power Turbo-Systems / Power Environment

For the first nine months of 2006/07, order intake almost doubled as compared to the same period of last year, reflecting the good strategic positioning of the Sector. The third quarter, with orders at €3 billion, was the highest recorded over recent years ; it includes the booking of several major orders : a coal power plant in Poland, turnkey contracts including two GT26 in Germany, announced in 2005, and four GT13 in Vietnam and in France, as well as several projects for environmental control systems in the USA.

For the first nine months of the year, the sales increased strongly (+18% as compared to the same period of last year), following the solid order intake over the past periods.

Power Service

For the first nine months of 2006/07, orders remained sound, with an increase of 28% versus the same period of the previous year, thus confirming the favourable development of service activities. The main projects registered in Q3 included Operation and Maintenance contracts related to gas turbine orders in Germany and in South America.

Sales for the first nine months of 2006/07 showed a double-digit growth of 12%, with a particularly strong performance in the third quarter.

Transport

For the first nine months of 2006/07, orders decreased by 22% as compared to the same period of last year. Orders in Q3 2006/07 amounted to €845 million. The main orders registered included regional trains in Sweden, a metro in Germany and signalling contracts in Italy. The contracts for the locos in China or for our share of the suburban trains in Paris which are not yet in force, have not been booked during the quarter.

Sales for the first nine months of 2006/07 increased by 2% as compared to the first nine months of 2005/06. As anticipated, the third quarter showed an acceleration in turnover (+9% from the same period of last year).

PRESS INFORMATION

Note: Currency & Scope impacts

The evolution of orders and sales as reported between the first nine months of fiscal year 2005/06 and 2006/07 includes a slight currency translation effect as well as the disposals of Power Conversion, Transport activities in Australia and New Zealand, FlowSystems, sold in fiscal year 2005/06, as well as Industrial Boilers, disposed of on 31 May 2006. Marine was treated as a discontinued activity for both periods.

The reported figures by Sector are presented in appendix 1. The comparable figures (see appendix 2) adjust the reported figures for these effects. A geographic breakdown of reported orders and sales is provided in appendix 3.

The comments above are on a comparable basis.

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This press release contains forward-looking statements which are based on current plans and forecasts of ALSTOM's management. Such forward-looking statements are by their nature subject to a number of important risk and uncertainty factors (such as those described in the documents filed by ALSTOM with the French AMF) that could cause actual results to differ from the plans, objectives and expectations expressed in such forward-looking statements. These such forward-looking statements speak only as of the date on which they are made, and ALSTOM undertakes no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

Reported Figures (Unaudited)

Orders received										
Actual figures										
in € million										
	2005/06				2006/07			FY 05/06	FY 06/07	Var.
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	9 months	9 months	
Power Turbo-Systems /										
Power Environment	1,348	998	2,099	1,631	2,161	2,874	2,968	4,445	8,003	80%
Power Service	884	876	894	837	1,080	1,284	859	2,654	3,223	21%
Transport	1,515	1,387	1,211	1,071	1,441	800	845	4,113	3,086	(25)%
Corporate & Others	231	204	85	19	12	12	12	520	36	(93)%
ALSTOM	3,978	3,465	4,289	3,558	4,694	4,970	4,684	11,732	14,348	22%

Sales										
Actual figures										
in € million										
	2005/06				2006/07			FY 05/06	FY 06/07	Var.
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	9 months	9 months	
Power Turbo-Systems /										
Power Environment	1,236	1,190	1,230	1,423	1,265	1,467	1,251	3,656	3,983	9%
Power Service	718	787	671	677	711	773	827	2,176	2,311	6%
Transport	1,314	1,239	1,230	1,345	1,202	1,168	1,330	3,783	3,700	(2)%
Corporate & Others	150	145	40	18	11	11	12	335	34	(90)%
ALSTOM	3,418	3,361	3,171	3,463	3,189	3,419	3,420	9,950	10,028	1%

APPENDIX 2

Comparable Figures (Unaudited)

Orders received										
Comparable figures in € million	2005/06				2006/07			FY 05/06	FY 06/07	Var.
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	9 months	9 months	
Power Turbo-Systems / Power Environment	1,314	866	2,020	1,591	2,161	2,874	2,968	4,200	8,003	91%
Power Service	831	830	863	818	1,080	1,284	859	2,524	3,223	28%
Transport	1,403	1,343	1,201	1,065	1,441	800	845	3,947	3,086	(22)%
Corporate & Others	11	16	8	13	12	12	12	35	36	4%
ALSTOM	3,559	3,055	4,092	3,486	4,694	4,970	4,684	10,706	14,348	34%

Sales										
Comparable figures in € million	2005/06				2006/07			FY 05/06	FY 06/07	Var.
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	9 months	9 months	
Power Turbo-Systems / Power Environment	1,180	1,076	1,113	1,366	1,265	1,467	1,251	3,369	3,983	18%
Power Service	662	751	647	657	711	773	827	2,060	2,311	12%
Transport	1,238	1,169	1,217	1,335	1,202	1,168	1,330	3,624	3,700	2%
Corporate & Others	5	16	4	16	11	11	12	25	34	37%
ALSTOM	3,085	3,012	2,981	3,374	3,189	3,419	3,420	9,078	10,028	10%

APPENDIX 3

Geographic Breakdown - Reported Figures (Unaudited)

ALSTOM Actual figures (in € million)	Orders received by destination			Sales by destination		
	F9 05/06	F9 06/07	% of contrib.	F9 05/06	F9 06/07	% of contrib.
Europe	5,490	8,633	60%	4,681	4,822	48%
North America	1,551	2,792	19%	1,599	1,706	17%
South and Central America	813	535	4%	618	569	6%
Asia/Pacific	2,544	1,517	11%	2,055	1,815	18%
Middle East/ Africa	1,334	871	6%	997	1,116	11%
ALSTOM	11,732	14,348	100%	9,950	10,028	100%